

For Immediate Release:

**CAXTON-ISEMAN CAPITAL ANNOUNCES SPIN-OFF FROM
CAXTON ASSOCIATES**

**WILL FORM NEW, INDEPENDENT PRIVATE EQUITY FIRM,
CI CAPITAL PARTNERS LLC**

NEW YORK, NY (December 21, 2007) -- Caxton-Iseman Capital LLC, the New York based private equity investment firm led by Frederick Iseman, today announced the completion of its spin-off from Caxton Associates, L.L.C., the New York based investment management firm. Caxton-Iseman Capital will change its name to CI Capital Partners LLC. As an independent firm, CI Capital Partners will continue to execute the same private equity strategies that it has conducted for the past 14 years in partnership with Caxton Associates.

In connection with the spin-off, Frederick Iseman, the Chairman and Chief Executive Officer of CI Capital Partners, and Bruce Kovner, the Chairman of Caxton Associates, have each committed to personally invest up to \$50.0 million in CI Capital Partners. During its 14-year partnership with Caxton Associates, Mr. Iseman and his team made many successful investments, including realized investments Anteon International Corporation, Leisure Link, Glass's Guide, Franklin Hotels and Magnavox Electronic Systems.

CI Capital Partners will continue to actively manage and grow its existing portfolio of nine companies with approximately \$6 billion in annual revenue. Affiliates of Caxton Associates will remain investors in those companies and will support the growth of the existing portfolio. Mr. Iseman and his team will continue to control all nine portfolio companies and Mr. Iseman will remain Chairman of all of the companies in the existing portfolio.

Frederick Iseman, Chairman and Chief Executive Officer of CI Capital Partners, stated: "We believe the spin-off from Caxton Associates is the logical next step in our evolution, opening our firm to new and exciting opportunities. As an entirely independent firm, we will continue our strategy of creating significant investment gains by partnering with gifted managers and entrepreneurs to acquire underperforming companies, as well as businesses that are positioned for growth or consolidation. The spin-off also allows us to build on our accomplishments by diversifying our investor base, pursuing larger acquisitions and expanding internationally. Nonetheless, we remain committed to executing the strategy that has made us successful – building businesses over the long term with the primary objective of realizing significant capital appreciation and generating a high multiple of invested capital."

Bruce Kovner, Chairman of Caxton Associates, said: “Fred Iseman has been a wonderful partner, friend and investor during the past 14 years. Without sacrificing the goal of capital preservation, Fred and his team have generated strong returns. Based on the trust I have in Fred and his team and their proven record of success, I have committed to invest up to \$50 million with CI Capital Partners.”

Steven Lefkowitz, President and Chief Operating Officer of CI Capital Partners, said: “We are very proud of our current portfolio. Together with the management teams of these companies, we will continue to build value by creating economies of scale through growth and acquisition.”

About CI Capital Partners

CI Capital Partners LLC is a New York-based private equity firm. CI Capital Partners’ current portfolio companies include Valley National Gases, LLC, a large independent distributor of industrial, specialty and medical gases in the U.S.; Ply Gem Industries, Inc., the largest North American manufacturer of residential siding, and fifth largest U.S. window manufacturer; KIK Custom Products, Inc., the largest North American contract manufacturer of branded and retailer-branded consumer products; Electrograph Systems, Inc., a leading national distributor of display technology solutions; Buffets, Inc., a large buffet restaurant chain operator in the U.S.; American Residential Services, LLC, a leading provider of HVAC and plumbing services; Prodigy Health Group, Inc., a rapidly expanding health care services company; Conney Safety Products, LLC a full-service distributor of safety products; and CoVant, a federal IT services company led by the former executives and board of directors of Anteon Corporation. CI Capital Partners’ portfolio companies have combined annual revenues of approximately US\$6 billion, EBITDA of approximately US\$600 million and 75,000 employees.

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Media Contact:

David Lilly
Kekst and Company
212-521-4800